

37
PUNJAB URBAN PLANNING & DEVELOPMENT AUTH.

TO

The Asst. Chief Administrator,
Punjab Urban Planning & Dev. Authority,
Mohali/Ludhiana/Patiala.

The Estate Officer,
Punjab Urban Planning & Dev. Authority,
Mohali/Ludhiana/Jalandhar/Ambala/
Ferozepur/Batalinda and Patiala.

No. PUDA-Policy-97/AP-1/385-94
Dated: 18.7.97

Sub: Grant of extension in construction period
beyond 30.6.97.

In continuation to letter No. PUDA-(P&D)-A-1/96/
152-70 dated 3.12.96, it is informed that the Finance
Committee in its meeting held on 19.12.96 after further
reconsidering the matter has approved the rates for
extension beyond 30.6.97, as under:-

RESIDENTIAL PLOTS	Rate of fee per Sq. mt.	Per Sq. mt.
1st year	Rs. 20/- + Rs. 10/-	
2nd year	Rs. 30/- + Rs. 10/-	
3rd year	Rs. 40/- + Rs. 10/-	
4th year	Rs. 50/- + Rs. 10/-	
5th year	Rs. 60/- + Rs. 10/-	

COMMERCIAL PLOTS Rate of fee per Sq. mt. Per Sq. mt.

FORMULA :- Supposing the sale price is Rs. 100/-

Extension fee is 5% of 100 i.e. Rs. 5/-

Ext. fee for 1st year Rs. 5/- + 5% of 5/- = 'A'

Ext. fee for 2nd year A + 5% of 'A' = 'B'

Ext. fee for 3rd year B + 5% of 'B' = 'C'

Ext. fee for 4th year C + 5% of 'C' = 'D'

Ext. fee for 5th year D + 5% of 'D' = 'E'

It is also mentioned here that moratorium period of
5 years for residential and commercial plots for raising
construction w.e.f. the date of allotment is already provided
under rules. This decision will be applicable to all the
allottees irrespective of the fact that whether the allottee

Contd....

11

is a purchaser/transferee or original allottee.

Other parameter/guidelines of the extension policy shall remain the same as indicated in the letter No.2889-99 dated 25.1.95.

Chandrasekhar
Administrative Officer (Policy)
(3/1/97)

cc:

1. Adml. Chief Administrator (HQ), PUDA, Chandigarh for information and necessary action.
2. A.L.R. PUDA, Chandigarh in continuation to this office letter No. 326 dated 22.1.97 to the address of ACA (HQ) for information and necessary action as already requested.

13