



## **BID NOTICE FOR PETROL PUMP SITE ON LEASE**

This is to inform that a site measuring 1066.66 sq. ft. located on 200' wide road at Dugri Bye-Pass, Urban Estate Phase II & III, Ludhiana is reserved for setting up Petrol Pump. In view of the prevailing policy, site will be allotted for a period of 15 years on lease hold basis by way of inviting sealed bids. Apart from Government owned oil companies, State Government organisations/ private organisations having license for sale of petrol, diesel and L.P.G./C.N.G. are eligible to bid for the site. Oil companies/dealers who were allotted sites earlier are required to deposit the pending lease amount, before participating in the bidding process. Companies/dealers who fail to comply with the same shall not be considered for allotment of the site being offered.

Monthly reserve price (lease) of the site has been fixed at Rs. 66/- per sq. yd. **Interested oil companies can submit the bids in sealed envelope on or before 28.08.2017 upto 5:00 PM in the office of the undersigned.** Earnest money equivalent to 5% of the total reserve price of the site shall be deposited alongwith the bid. Successful bidder will be required to deposit 2% of the highest bid amount as Cancer Cess. 10% area of the total site can be used for commercial purpose, but the lease amount pertaining to this area shall be charged double of the normal lease amount.

Successful bidder shall be required to deposit the lease amount on 1st of every month. An amount equivalent to one year lease shall be deposited as security. Failure to deposit the lease amount shall attract penalty calculated @ 18% cyclical interest.

Detailed terms and conditions can be obtained from the office of under signed on any working day between 9:00 AM to 5:00 PM or can be download from our website [www.glada.gov.in](http://www.glada.gov.in) Bids received after

**Estate Officer**

**GREATER LUDHIANA AREA DEVELOPMENT AUTHORITY**

**GLADA Complex, Ferozpur Road, Ludhiana**