

**GOVERNMENT OF PUNJAB
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
(HOUSING BRANCH II)**

Notification

The 18th June, 2009

No. 17/17/01-5HG2/1636 Whereas the Government of Punjab, Department of Housing and Urban Development had notified the rates for the External Development Charges (EDC), conversion charges (CLU) and license/permission fee in the area falling in the jurisdiction of GMADA vide notification No. 17/17-5HG2/7623 dated 19-09-2007 and for remaining area of the State of Punjab vide notification No. 17/17/01-5HG2/7639 dated 19-09-2007.

Now, in view of the global meltdown, present recession and financial crunch in the economy and in order to give boost to housing sector in the State, the Governor of Punjab is pleased to order as follows:-

1. All ongoing projects, whether Mega, Super Mega or licensed under PAPRA, shall be allowed deferment in payment of installments of EDC falling due between 1.1.2009 and 31.12.2009 till 31.12.2009 provided that the promoter shall give an undertaking to pay charges falling due alongwith normal interest (i.e. ten percent compound interest). No penal interest shall be payable on the amount of installments deferred till 31.12.2009.
2. The new projects or clearances of old projects of the promoters/developers, who are already in default of payment of EDC as on 1.1.2009, shall not be stopped because of such default in payment provided the promoter/developer gives an undertaking to the effect that he is ready and bound to pay the charges of those projects as demanded/determined. The defaulted amount as on 1.1.2009 shall attract both normal interest and penal interest till the time of payment. This facility shall be available till 31.12.2009.
3. The promoters shall get a discount of 5% (five percent) on prepayment of EDC within two months from the date of raising of demand till 31.12.2009.
4. The penal interest on overdue charges shall be 3% (three percent) p.a. over and above the normal interest w.e.f. 19.9.2007.

Dated, Chandigarh
the 18th June, 2009

Arun Goel, IAS
Secretary to Govt. of Punjab
Deptt. of Housing and Urban Dev.

Endst. No. 17/17/01-5HG2-1637

Dated: 18-06-2009

A copy with a spare copy is forwarded to the Controller Printing and Stationery Department, Punjab, Chandigarh with a request to publish this notification in the Punjab Government (Extraordinary) Gazette and send 200 copies of the same.

Joint Secretary